

State of South Carolina Contribution Expenditure Report

This form is designed to collect the quarterly and annual expenditure reports required by South Carolina in accordance with Proviso 117.21 of the appropriations act and Executive Order 2022-19. This form must be submitted to the state agency that is providing the contribution to the designation organization at the end of year quarter and by June 30, 2024.

Contribution Information

Amount	State Agency Providing the Contribution	Purpose
\$12,000,000.00	U300 -Aeronautics Division	June 30, 2024 Quarterly Disbursement Report - SCAC 23-029

Organization Information

Entity Name	Hilton Head Island Airport
Address	120 Beach City Road
City/State/Zip	Hilton Head Island, SC 29926
Website	www.hiltonheadairport.com
Tax ID#	57-6000311
Entity Type	County

Organization Contact Information

Name	Jon Rembold
Position/Title	Airports Director
Telephone	843-441-5871
Email	jrembold@bcgov.net

Reporting Period

Reporting Period	Quarter Ending June 30, 2024
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Accounting of how the funds have been spent:


Description <i>(Attach additional detail for subgrantees and affiliated nonprofits)</i>	Budget	Expenditures					Total	Balance
		Quarter 1	Quarter 2	Quarter 3	Quarter 4 ending 06/30/2024			
HXD Terminal Expansion Project Phase 1	\$12,000,000.00				\$512,771.92	\$512,771.92	\$11,487,228.08	
						\$0.00	\$0.00	
						\$0.00	\$0.00	
						\$0.00	\$0.00	
						\$0.00	\$0.00	
						\$0.00	\$0.00	
						\$0.00	\$0.00	
						\$0.00	\$0.00	
Grand Total	\$12,000,000.00	\$0.00	\$0.00	\$0.00	\$512,771.92	\$512,771.92	\$11,487,228.08	

Explanation of any unspent funds (to be provided only if unspent funds remain at the end of the fiscal year):

This is a large multi-year construction project and it still underway. The following pages summarize the pay requests/reimbursements to date.

Expenditure Certification

The Organization certifies that the funds have been expended in accordance with the Plan provided to the Agency Providing the Distribution and for a public purpose.


 Signature
 Jon Rembold
 Printed Name

Airports Director
 Title
 2/28/2025
 Date

The following is a list of the previous invoices and associated pay requests that make up the total reimbursements equal to \$512,771.92. Attached to this email will also be the full copies of the below pay requests.

PAYEE	DATE PAID	EFT#	CHECK/EFT AMOUNT	INVOICE NO.	INVOICE DATE	INVOICE AMOUNT (See Summary Below)	Application of FAA 86.19% Eligibility Ratio	AIP SHARE (See AIP Share Summary Below 86.1)	SCAC	FULL DESC
Previously pay requests that have been requested and reimbursed										
EDISON FOARD LLC	3/27/2024	25974	\$ 730,986.46	5-2119-1905	2/29/2024	\$ 730,986.46	\$ 630,020.90	\$ 567,018.81	163,967.65	HXD TERMINAL EXPANSION PROJECT PHASE 1
EDISON FOARD LLC	5/2/2024	26817	\$ 861,594.81	6-2119-1905	3/30/2024	\$ 861,594.81	\$ 742,589.31	\$ 668,330.38	193,264.43	HXD TERMINAL EXPANSION PROJECT PHASE 1
EDISON FOARD LLC	5/2/2024	27730	\$ 670,455.00	7-2119-1905	4/30/2024	\$ 670,455.00	\$ 577,850.18	\$ 520,065.16	150,389.84	HXD TERMINAL EXPANSION PROJECT PHASE 1
TERRACON	2/29/2024	25304	\$ 51,500.00	TK74914	2/21/2024	\$ 5,150.00	N/A	N/A	5,150.00	ABSESTOS SURVEY AT HXD AIRPORT TERMINAL
						\$2,268,186.27			512,771.92	